

Finance review

Drinkstone Parish Council

Finance Report Year ended 31st January 2025

	£	Incurred to 31/01/2025	Projected to 31/03/2025	Total	Surplus/ (deficit)
Annual budget 2024/5					
Clerk's salary	3,000.00	(2,750.00)	(500.00)	(3,250.00)	(250.00)
grass cutting	1,400.00	(646.80)		(646.80)	753.20
playingfield maintenance	200.00	0.00	(450.00)	(450.00)	(250.00)
Civic Event	1,000.00	0.00	0.00	0.00	1,000.00
Cultural activities	1,000.00	(189.49)	0.00	(189.49)	810.51
Insurance	400.00	(449.12)	0.00	(449.12)	(49.12)
tree maintenance	300.00	0.00	0.00	0.00	300.00
Litter bin emptying	600.00	(806.90)	0.00	(806.90)	(206.90)
training	300.00	0.00	0.00	0.00	300.00
SALC subscription	275.00	(299.69)	0.00	(299.69)	(24.69)
IT licences & subscriptions	300.00		(360.00)	(360.00)	(60.00)
footpath maintenance	200.00	0.00	0.00	0.00	200.00
internal audit	160.00	(210.00)	0.00	(210.00)	(50.00)
hall hire	160.00	(120.00)	(40.00)	(160.00)	0.00
election costs	110.00	0.00	0.00	0.00	110.00
Defibrillator S137	100.00		(2,335.00)	(2,335.00)	(2,235.00)
website	100.00		(230.00)	(230.00)	(130.00)
grit bins	120.00	0.00	0.00	0.00	120.00
Clerk expenses	80.00		0.00	0.00	80.00
playingfield inspection	80.00	(153.78)	0.00	(153.78)	(73.78)
ICO registration	40.00		(40.00)	(40.00)	0.00
Bank charge	75.00	(53.40)	(36.00)	(89.40)	(14.40)
	10,000.00	(5,679.18)	(3,991.00)	(9,670.18)	329.82

The finance forecast indicates that the PC will generate a surplus of approximately £300 for the year ended 31st March 2025.

This includes an unbudgeted expense of £2,335 on a new defibrillator, costs associated with the planting of a hedge on the Cricket and a new email system for councillors.

If these new expenses were to be excluded that parish would have generated an additional £3,000 towards its reserves.

The forecast reserves at the end of the year will be £19,800.

Local parish guidelines indicate that Parish Councils should not hold more than 200% of its annual precept. The 2025/6 precept has been agreed at £10,855 – 200% of that amount is 21,710. Our projected reserves will be 91% of the maximum allowable.

Typically Drinkstone PC does not spend its precept and care needs to be taken in 2025/6 to spend its budget to avoid falling foul of the guidelines.

Michael Walton

4th February 2025